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## **Beijing Med-Pharm Corporation and Cytokine PharmaSciences, Inc. Reach Agreement on Development and Commercialization of Second-Generation Obstetrics Product in China**

**Plymouth Meeting, PA and King of Prussia, PA – November 29, 2006** – Beijing Med-Pharm Corporation (NASDAQ: BJGP) and Cytokine PharmaSciences, Inc. today announced an agreement under which Beijing Med-Pharm will conduct late-stage clinical development, registration, sales, marketing and distribution in the People’s Republic of China of Cytokine’s Misopess™, a second-generation vaginal insert under investigation in several countries for cervical ripening and induction of labor.

Beijing Med-Pharm has distributed and marketed Cytokine’s Propess® (Cervidil®) vaginal insert in China since the fourth quarter of 2005. The Chinese Obstetrics & Gynecology Society (COGS) announced in August 2006 that it intended to list Propess as a recommended product for cervical dilation in new guidelines for induction of labor that will be published in 2007.

“Misopess is an important addition to our pipeline of women’s health products and extends the franchise we are building for Propess in China,” said David Gao, Chief Executive Officer of Beijing Med-Pharm. “For Misopess, we will be utilizing our complete end-to-end solution for product introduction in China, beginning with clinical trial management and subsequent regulatory submission and ending with full-scale promotion and distribution.”

“This agreement builds on the success of our existing relationship,” said Denny Willson, President and CEO of Cytokine PharmaSciences, Inc. “Less than a year since assuming responsibility for sales, marketing, and distribution of Propess in China, Beijing Med-Pharm has increased sales volume more than six-fold. We believe Beijing Med-Pharm is the ideal partner to complete development of Misopess and successfully launch it into this significant market.”

Under the agreement, Beijing Med-Pharm will initiate a Chinese registration trial of Misopess, with the expectation that, once Misopess receives U.S. Food and Drug Administration approval, data from this single trial will permit a regulatory application to be filed with the Chinese State Food and Drug Administration (SFDA) in late 2008 or early 2009.

## **About Misopess™**

The Misopess vaginal insert uses the same vaginal delivery system as Cervidil/Propess but with a different active ingredient, misoprostol. Misoprostol, a synthetic PGE1 analogue, has activity on both the cervix and the uterus and may serve both to ripen the cervix and augment labor. As such, Misopess vaginal insert may function as a one-step labor induction agent, resulting in a shorter time to vaginal delivery and reduced incidence of Cesarean sections. Misopess is currently in Phase III clinical trials in North America and the UK. In addition to Beijing Med-Pharm's license in China, Cytokine has outlicensed Misopess in the United States and Korea and is seeking licensing partners for Europe and other markets.

## **About Cytokine PharmaSciences, Inc.**

Cytokine PharmaSciences is a biopharmaceutical company located in King of Prussia (near Philadelphia), Pennsylvania. The company licenses technologies from academia and other sources, develops products from those technologies and outlicenses the products to third parties for marketing. For more information, go to [www.cytokinepharmasciences.com](http://www.cytokinepharmasciences.com).

## **About Beijing Med-Pharm Corporation**

Beijing Med-Pharm is a pharmaceutical marketing and distribution company that offers the following services in China: pre-market entry analysis; clinical trial management; product registration; market research; pharmaceutical distribution to hospitals; and pharmaceutical marketing to physicians, hospitals and other healthcare providers.

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## **Forward Looking Statements**

*In addition to historical facts or statements of current condition, this press release contains forward-looking statements within the meaning of the "Safe Harbor" provisions of The Private Securities Litigation Reform Act of 1995, including statements regarding the introduction, development and registration of Misopess in China. Forward-looking statements provide Beijing Med-Pharm's current expectations or forecasts of future events. Actual results could differ materially from those reflected in these forward-looking statements due to general financial, economic, regulatory and political conditions affecting the biotechnology and pharmaceutical industries and the Chinese pharmaceutical market, and due to risks and uncertainties associated with the introduction, development, registration, marketing, sales, and distribution of Misopess in China. Given these risks and uncertainties, any or all of these forward-looking statements may prove to be incorrect. Therefore, you should not rely on any such factors or forward-looking statements. Beijing Med-Pharm undertakes no obligation to update publicly any forward-looking statement.*